

**Redhill Famco Group &
Together Financial Services Group
Tax Strategy
FY 2023**

Introduction

We are aware that the taxes we pay are part of our contribution to society and, therefore, take our tax compliance obligations seriously.

We aim for our tax affairs to be transparent and to adhere to all relevant tax laws and regulations.

Approach to Tax Risk Management and Governance Arrangements

Ownership of our tax strategy, as with the wider business strategy, rests with the Group's Board.

The Group's approach to taxation is detailed in the "Corporate Taxation Policy", which was last approved by the Group Board in December 2021.

The policy objectives are to:

- Detail the Group's approach to identifying and managing tax risks, including compliance with relevant legislation, regulation and industry guidance;
- Describe the requirements for appropriate systems and controls to mitigate tax risks in line with the Group's risk appetite;
- Ensure adequate and effective systems and controls are in place to mitigate tax risks;
- Set out standards for effective communication on the importance of tax risks; and
- Highlight colleague roles and responsibilities in identifying, preventing, monitoring, mitigating and reporting on tax risk.

The group has no tolerance for deviation from the policy.

The tax landscape is constantly changing and so the Group's tax affairs and tax risk management procedures are regularly reviewed to ensure that processes and measures are up-to-date and remain in line with the Group's business strategy and governance arrangements. As the Group operates solely in the UK its tax risk is reduced as it does not need to deal with the complexity of cross-border transactions.

Attitude to Tax Planning

We act responsibly in all of our tax matters and have a low appetite for tax risk. It is our responsibility to the shareholders to ensure that we are tax efficient; however all decisions are taken after careful considerations of the issues and potential impacts. We do not pursue aggressive interpretations of tax laws.

Approach to Dealings with HMRC

The Group are committed to having an open and transparent relationship with HMRC. We respond to their queries in a timely and appropriate manner.

This strategy is published in compliance with para 22 Sch 19 Finance Act 2016.