

Commercial Underwriting minimum requirements

Spotlight on: Scottish Cases

1

Register with solicitors Wilson McKendrick using the 'new Broker registration form', to request a search report and standard security.

2

Once you've been set up, you will need to complete and email a Search Request form to Wilson McKendrick at search@wilsonmckendrick.co.uk.

3

Once Wilson McKendrick receive the request, one of the team will pick this up and carry the searches out (they will aim to do this in 24 Hours).

4

The cost of providing the Search Report and the Lenders' Security is £45 plus VAT (£54) and the search required to be updated at completion which costs £22.50 + VAT (£27). Please note Wilson McKendrick will invoice the firm requesting the searches and standard security form at settlement.

5

Once you as the broker has received the search, you will need to upload this with the other pack items to MBV, along with a copy of the signed standard security and any items that may be noted/required from the search.

6

The search original signed copy of the standard security should be posted back to Wilson McKendrick.

7

The application will be processed in line with our usual internal legal process.

8

When we are ready to fund, the case underwriter will contact Wilson McKendrick to request a Certificate to Proceed (CTP - sometimes known as a Clearance Letter). Once received, we can then finalise the file and release funds.

For more information, visit www.wilsonmckendrick.co.uk
Alternatively, get in touch with the team
on 0141 222 7950 or email info@wilsonmckendrick.co.uk