

£750,000 funded in just three days: Helping a plant hire firm with a capital raising bridging loan

The ask

A third generation haulage and plant hire firm, based in the North West with nation-wide distribution, wanted to maintain their cash flow whilst they waited for an asset to sell.

They turned to experienced financial adviser Paul Crook to help them source the working capital they needed.

The solution

Having already facilitated a first charge loan for the client with Together, Paul knew it was common sense to speak to us about helping the customer again.

With five securities valued at a combined £12 million, annual turnover over £30 million, and an asset sale that would cover the loan repayment, our underwriting team were happy to provide the client with the £750,000 capital raising bridging loan on a 12 month interest-only basis.

From submission to funding, the process took just three days, providing the client with the peace of mind that they had working capital to continue trading as usual.

Any property, including your home, may be repossessed if you do not keep up repayments on your mortgage.

“From start to finish, the process was seamless, and the speed of service was outstanding. Funds were in place within just three working days! Their flexibility and tailored approach ensured that the customer’s requirements were met without any hassle.

The strong relationship they built with our customer gave them confidence and I wouldn’t hesitate to refer another customer, knowing they’ll be in such capable hands.”

Paul Crook,
Banking Ambassador