

Releasing capital from couple's home to help them achieve their retirement fund targets

We helped a pair of property-savvy flippers release capital from their own home to invest in a buy to let portfolio that would fund their retirement.

The ask

With a background in buying and flipping properties, or keeping them for rental income, these customers aim to buy 10 properties in the next five years and up to 30 in total, using a family building firm to make improvements before renting them out or selling them on for a profit. The couple wanted to release the equity in their home to raise capital to invest in three to five rental properties initially, to add to the three they already own.

The solution

Together's service, knowledge and attention to detail made the subsequent application process very easy, which was important as the client had already offered on their first property. We arranged a £600k homeowner business loan to help the couple achieve their buy to let dreams, setting up a lending facility they could draw down on when the right properties came to market.

Any property, including your home, may be repossessed if you do not keep up repayments on your mortgage.

"Because the client was happy with Together's service, knowledge and attention to detail, the subsequent application process was very easy, which was important as the client had already offered on their first property".

Robert Grindrod, Together
Banking Ambassador