

Funding of 60 properties boosts community housing and care options in Blackpool

We've helped a family-run business build an impressive care home business and a large buy to let portfolio, with the majority used as social housing in Blackpool, Lytham and St. Annes.

The ask

A former banker had a contact who was looking to start a children's care home business, and wanted to raise funds against a multi-million pound luxury home. He trusted Together's common-sense approach, and knew we could get the right result for the client.

The solution

From the initial introduction, and successful purchase of the care home using a £1.65m loan, a fruitful relationship has blossomed. Together has enabled the client to scale his care business and purchase a range of buy to let properties, which are refurbished and rented out to social housing tenants via a local housing provider.

We've utilised a range of products, including buy to let and bridging solutions, even allowing the client to rent out newly acquired residential properties on short-term lets until the required licences and OFSTED accreditation have been granted.

Any property, including your home, may be repossessed if you do not keep up repayments on your mortgage.

“The relationship between Together and our client has been amazingly successful for both of us, and for local people in the Blackpool area and the North West of England.

It wouldn't have been possible at all without the expertise and knowledge of our introducer, understanding the situation and making the connection.”

Danielle Copsey,
Banking Programme Director, Together

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