

Refinance helps entrepreneur release funds to move business forwards

We helped a serial entrepreneur continue to grow his empire by freeing up capital from existing property to provide funding for future developments.

The ask

Our client wanted to free up funds to continue to run and grow his diverse business portfolio, using a warehouse he owned to release capital. The warehouse was valued at £1.3m and the customer had bought it for £915k plus VAT back in 2006.

The solution

We were able to offer a loan of £1.3m to repay the existing first charge loan and release funds to use as working capital to help the customer grow his business empire. We looked at the customers complete business operations, which include furniture manufacture, construction and property investment, plus the value of his property, to make a common sense decision to release capital for future growth.

Any property, including your home, may be repossessed if you do not keep up repayments on your mortgage.

“The process is very straightforward as long as you remain engaged with Together’s fulfilment team throughout deal journey ensuring that the necessary ‘who does what by when’ next is clear to all interested parties.”

Graham Handy, Banking Ambassador