

£1.2 million commercial mortgage helps couple secure serviced office park in Conwy.

We worked alongside an experienced broker to help their client fund the purchase of a popular 1.7-acre business park with views of historic Conwy Castle.

The ask

Owen and Rebecca Smith were close to securing the business park when their lender unexpectedly pulled out of the deal. So, they turned to Merryoaks, a property finance advisory, for help. Merryoaks recognised the need for a lender that could work at speed, had flexible criteria, and demonstrated an appetite to deliver positive outcomes for corporate customers.

The solution

Impressed by their entrepreneurial vision for the site, we were happy to provide a £1.2 million five-year fixed term commercial mortgage loan, allowing Owen and Rebecca to add the in-demand office complex to their growing portfolio.

“There were quite a few hurdles to overcome to get the purchase over the line but working in partnership with the clients, their solicitors and Merryoaks meant we were able to meet Owen and Rebecca’s ambitions to buy Riverside Business Park.”

Michael Devanny, Corporate Relationship Manager, Together