

£1.7 million bridging loan helps a wealthy customer invest in their personal business.

The ask

When a successful business owner needed a large short-term loan to invest into his personal business, an exclusive private members' club in London, the complexity and speed of the case meant he had to turn to a broker and specialist lending.

The customer contacted Enness Global, a leading international brokerage providing complex mortgage advice for high net-worth individuals to help secure the funds that he needed.

The solution

Working with Enness Global, we were quickly able to provide their client with a bridging loan for £1.7 million.

The loan was secured against two of the customer's personal properties; a large five-bedroom terrace house in London valued at £8,800,000, and a similar sized detached home in the Cotswolds with a value of nearly £4million.

Our common-sense approach to lending, coupled with a dedicated large loan bridging product, allowed us to meet the needs of both our broker partner and their client.

"I chose Together as the lender for our client due to their ability to offer a flexible approach and ability to fully understand our client's status.

Their internal funding structure meant no prolonged legal work, and their willingness to accept second charges on both properties made the deal stand out from the rest of the market."

Toby Johncox, Group Managing Director, Enness Global

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