

£13 million commercial loan helps Turkish wholesaler chain refinance and reinvest in their business.

The ask

With their existing term loan due to expire within weeks, a long-established Turkish wholesaler serving European and Mediterranean communities across the UK needed to refinance a complex facility secured against their main warehouse and offices.

Their long-standing bank declined their request, leaving the business without the funding needed to restructure its outstanding finance and invest in essential equipment upgrades. Given the tight timescales and the complexity of the corporate structure and property setup, the client needed a lender who could move quickly, understand the nuances of the case and support their future growth plans.

The solution

They approached specialist broker Crystal Specialist Finance to source a long-term funding partner who could deliver - Together. With no time to lose, our team began extensive due diligence, carrying out detailed property and valuation assessments alongside analysis of the business's finances and corporate structure. This detailed groundwork allowed us to fully assess and understand the more complicated aspects of the case, meaning we could progress the application quickly.

The £13 million commercial term loan was completed within the tight timescale, allowing the refinance to take place without the client incurring any penalties from their existing lender.

“A deal of this scale and complexity clearly demonstrates Together and Crystal’s ability to deliver for brokers and their clients when it matters most. By working collaboratively with all parties and adopting a bespoke, solution led approach, our team and Crystal were able to overcome the challenges and deliver funding within a demanding timeframe, while effectively managing risk. Cases like this are a key part of what we offer at Together”

Emma Goodyear, Senior Corporate Underwriter at Together

together.

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