

£7.9m commercial term loan unlocks urgent deal for a Scottish office block.

We helped a broker support their client's plan to purchase a multi-million-pound office property, working to beat a tight deadline on a complex case.

The ask

Broker GDP Funding Ltd approached Together to help them meet challenging timescales on the purchase of a Scottish office block. The deal needed to be leveraged against the full market value, complete before the end of the calendar year, utilise a non-standard repayment structure, and include a Heter Iska agreement.

The solution

We arranged a £7.9m commercial mortgage within four days, securing the high-value site and helping the client avoid penalties for breaching their purchase contract. The loan was structured over a 12-year term and 75% LTV on the purchase price.

"My client required a very quick turnaround to complete the purchase prior to year end which other lenders were unable to meet given the time of year and was understandably concerned that the whole deal could fall through. Emma (Goodyear) and the team at Together worked tirelessly and diligently to make sure that didn't happen, working with us to quickly iron out any issues. Along with the funding, they provided clarity, communication and assurance at every step."

Paul Wilcox, Co-founder, GDP Funding Ltd.

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