

A bridging loan of nearly £1.7 million transforms an iconic building into Liverpool's latest high-end eatery.

The ask

The Ivy sought to expand its restaurant portfolio by opening a new location in lively Liverpool. Fortunately, JSM Property Group had previously secured permission to transform the Grade-I listed former Bank of England building on bustling Castle Street into a high-end restaurant.

The missing ingredient? Funding to get the project underway.

The solution

Together, in partnership with Watts Commercial Finance, provided a bridging loan of nearly £1.7 million to breathe new life into the iconic city centre site after years of sitting vacant. Collaboration and trust between all parties involved, at all stages of the project, led to the smooth, successful and sympathetic completion of the restaurant refit.

Blending modern cuisine with 19th century grandeur, the 180-capacity restaurant opened its doors to the public in November 2024, to the delight of Liverpool's discerning diners and The Ivy team.

"We have seen so many iconic properties across the UK sitting empty and disused, and we are delighted to have been able to support the conversion of the site for The Ivy.

We hope to see more developers taking advantage of these opportunities to bring such properties back to life."

Marc Goldberg, CEO – Sales and Distribution, Together

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