

Bracken Midco1 plc

Update for holders of the Issuer's £350m Senior PIK Toggle Notes due 2023

8th October 2020

With respect to the interest payment date of October 15, 2020, Bracken Midco 1 plc (the "PIK Notes Issuer") intends to pay interest on its Senior PIK Toggle Notes due 2023 (the "PIK Toggle Notes") as cash interest in accordance with the provisions of the indenture dated 28 September 2018 relating to the PIK Toggle Notes.

For further information:

Together

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Together is the trading name of Together Financial Services Limited, which has its registered office address at Lake View, Lakeside, Cheadle, Cheshire SK8 3GW. Bracken Midco1 plc is the indirect parent company of Together Financial Services Limited.

The Notes are not and will not be registered under the United States Securities Act of 1933, as amended (the "Securities Act"), or applicable state securities laws. Accordingly, the Notes may be offered only to qualified institutional buyers and to persons outside the United States in reliance on Rule 144A and Regulation S under the Securities Act, respectively. Unless so registered, the Notes may not be offered or sold in the United States except pursuant to an exemption from the registration requirements of the Securities Act and applicable state securities laws.

This announcement does not constitute an offer to sell or the solicitation of an offer to buy the Notes or any other security and shall not constitute an offer, solicitation or sale in the United States or in any jurisdiction in which, or to any persons to whom, such offering, solicitation or sale would be unlawful prior to registration or qualification under the securities laws of any jurisdiction.

This announcement may include projections and other "forward-looking" statements within the meaning of applicable securities laws. Any such projections or statements reflect the current views of the Issuer about future events and financial performance. The use of any of the words "expect," "anticipate," "continue," "will," "project," "should," "believe," "plans," "intends" and similar expressions are intended to identify forward-looking information or statements. Although Together believes that the expectations and assumptions on which such forward-looking statements and information are reasonable, undue reliance should not be placed on the forward-looking statements and information because Together can give no assurance that such statements and information will prove to be correct. Since forward-looking statements and information address future events and conditions, by their very nature they involve inherent risks and uncertainties. Many factors may cause our results of operations, financial condition, liquidity and the development of the industries in which we operate to differ materially from those expressed or implied by the forward-looking statements contained in this announcement, including, but not limited to, the effects of the Covid-19 pandemic, the impact of economic conditions, impact of a downturn in the property market, our ability to identify the credit profile and behaviour of our customers, our ability to detect and prevent fraud, the impact of changing financial circumstances of our customers, relationships with mortgage intermediaries and other distribution channels, the impact of competition, legislative, taxation and regulatory changes affecting our ability to operate or the profit generated from our activities, the effectiveness of our compliance, Enterprise Risk Management Framework and internal audit functions, our exposure to costs of redress, potential regulatory sanctions and fines, the impact of limitation, interruption of our information processing systems and others. The forward-looking statements and information contained in this announcement are made as of the date hereof and Together undertakes no obligation to update publicly or revise any forward-looking statements or information, whether as a result of new information, future events or otherwise, unless so required by applicable securities laws.