

Together Fin. Svc.
Together prices inaugural 1st charge only RMBS
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Together Financial Services Limited
8 September 2021

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Together Financial Services Limited ("**Together**" or the "**Group**"), one of the UK's leading mortgage and specialist loan providers, announces the pricing of its inaugural 1st charge only residential mortgage backed securitisation ("RMBS"), the £318 million Together Asset Backed Securitisation 2021 – 1ST1 PLC RMBS ("TABS 1ST1").

Highlights

- £318m inaugural 1st charge only RMBS
 - Fifth successful RMBS since 2017
 - Seventh mortgage backed securitisation ("MBS") overall since 2017
- Priced at weighted average cost of 0.73% with 95% advance rate
 - 89% of issued notes expected to be rated Aaa(sf) by Moody's, AAA(sf) by S&P and AAA(sf) by KBRA.

Gerald Grimes, Group CEO Designate of Together commented: "We are delighted to announce the pricing of our inaugural 1st charge only RMBS. TABS 1ST1 is an exciting new issuance for Together and will provide significant additional headroom to increase our residential lending as we continue to shape our business for an exciting future."

Gary Beckett, Group Managing Director and Chief Treasury Officer at Together, added: "This is our sixth funding transaction since January and our seventh public MBS since 2017, underlining the quality and depth of our loan book and the continued support for the Together Growth story. TABS 1ST1 will further broaden our funding platform and raise additional liquidity to support the Group's future growth ambitions."

Since the beginning of 2021, Together has successfully raised or refinanced over £1.9 billion of debt facilities to support its lending activities, adding significant additional depth and maturity to its funding structure and improving the commercial terms of each facility. TABS 1ST1 is supported by a portfolio of 1st lien owner-occupied and buy-to-let residential mortgages, secured against properties in England, Wales and Scotland, and refinances assets forming part of the Group's AA rated £1.25 billion Charles Street facility ("CABS"). TABS 1ST1 complements the Group's existing four public residential and two commercial real estate MBS transactions, five private securitisation facilities, senior secured notes and banking syndicate facility (RCF).

BNPP acted as Arranger and Joint Lead Manager accompanied by Lloyds Bank Corporate Markets and NatWest Markets as Joint Lead Managers on TABS 1ST1.

Together intends to announce its results for the year to 30th June 2021 on 16th September.

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Together is the trading name of Together Financial Services Limited, which has its registered office address at Lake View, Lakeside, Cheadle, Cheshire SK8 3GW.

Ends

Further information about TABS 1ST1

TABS 1ST1 is a special purpose securitisation vehicle which will acquire the beneficial ownership to a portfolio of mortgage loans secured against residential properties in England, Wales and Scotland on the closing date. The notes issued by TABS 1ST1 will mature on the interest payment date falling in July 2063, with the optional redemption date on the interest payment date falling in October 2025, after which the margin on the rated notes issued by TABS 1ST1 is set to increase. The mortgage loans will be sold to TABS 1ST1 by Together Personal Finance Limited, Together Commercial Finance Limited, Blemain Finance Limited and Harpmanor Limited (as applicable). Certain of those mortgage loans were repurchased by Together Personal Finance Limited, Together Commercial Finance Limited, Blemain Finance Limited and Harpmanor Limited from the Charles Street Securitisation facility prior to being on-sold to TABS 1ST1. The outstanding principal balance of the mortgage loans sold to TABS 1ST1 is £318 million.

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