

Together prices eighth RMBS

30 June 2023

Together Financial Services Limited ("**Together**" or the "**Group**"), one of the UK's leading mortgage and specialist loan providers, announces the pricing of its £425.5million 1st charge only residential mortgage backed securitisation ("RMBS"), Together Asset Backed Securitisation 2023 – 1ST1 PLC RMBS ("TABS8").

Highlights

- £425.5m 1st charge only RMBS
 - Eighth successful RMBS since 2017
 - Eleventh mortgage backed securitisation overall
- Placed notes priced at a weighted average cost of 1.65% with an advance rate of 93.8%
- 86.0% of issued notes expected to be rated AAA(sf) by Fitch and AAA(sf) by S&P

Gerald Grimes, Group CEO Designate of Together commented: "We are delighted to announce the pricing of our TABS8 residential mortgage backed securitisation which will further support our residential owner occupier and buy-to-let customers in realising their property ambitions."

Gary Beckett, Group Managing Director and Chief Treasury Officer at Together, added: "TABS8 is our eighth RMBS and our eleventh public securitisation overall since 2017, underlining the quality of our loan book and the ongoing strong support from our funding partners."

Over the past 12 months, Together has raised or refinanced over £1.6bn of facilities across 4 transactions as we continue to diversify and extend our funding profile. TABS8 is supported by a portfolio of 1st charge owner-occupied and buy-to-let residential mortgages, secured against properties in England, Wales and Scotland, and refinances assets forming part of the Group's AA rated £1.25 billion Charles Street facility ("CABS") and the Group's senior secured notes. The new facility complements the Group's existing five public residential and three commercial real estate MBS, six private securitisation facilities, senior secured notes and banking syndicate facility (RCF).

BNPP acted as Arranger and Joint Lead Manager accompanied by Barclays and Natixis as Joint Lead Managers.

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Together is the trading name of Together Financial Services Limited, which has its registered office address at Lake View, Lakeside, Cheadle, Cheshire SK8 3GW.

Ends

Further information about TABS8

TABS8 is a special purpose securitisation vehicle which will acquire the beneficial ownership to a portfolio of mortgage loans secured against residential properties in England, Wales and Scotland on the closing date. The notes issued by TABS8 will mature on the interest payment date falling in January 2067, with the optional redemption date on the interest payment date falling in April 2027, after which the margin on the rated notes (other than the class X note) issued by TABS8 is set to increase. The mortgage loans will be sold to TABS8 by Together Personal Finance Limited and Together Commercial Finance Limited (as applicable). Certain of those mortgage loans were repurchased by Together Personal Finance Limited and Together Commercial Finance Limited from the CABS facility and from the senior secured notes structure prior to being on-sold to TABS8. The outstanding principal balance of the mortgage loans sold to TABS8 is £425.5 million.

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