

Together prices second successful RMBS within three months

7 September 2023

Together Financial Services Limited ("**Together**" or the "**Group**"), one of the UK's leading non-bank relationship lenders, announces the successful pricing of its £443 million 1st charge only residential mortgage backed securitisation ("RMBS"), Together Asset Backed Securitisation 2023 – 1ST2 PLC RMBS ("TABS9").

Highlights

- £443m 1st charge only RMBS
- 1.48% weighted average cost of placed notes
 - 94.65% advance rate
- 90% of issued notes expected to be rated AAA(sf) by Fitch, AAA(sf) by S&P and AAA(sf) by KBRA

Gerald Grimes, Group CEO Designate of Together commented: "We are delighted to announce the successful pricing of our second RMBS this year, which will help us to support more residential owner occupier and buy-to-let customers in realising their ambitions."

Gary Beckett, Group Managing Director and Chief Treasury Officer at Together, added: "Over the last 12 months we have successfully added almost £1.5bn in funding to support our growth ambitions, highlighting the strength of our business model, quality of our loan book and strong ongoing support from our investors."

TABS9 is supported by a portfolio of 1st charge owner-occupied and buy-to-let residential mortgages, secured against properties in England, Wales and Scotland, and refinances assets forming part of the Group's AA rated £1.25 billion Charles Street facility ("CABS") and the Group's senior secured notes. The new facility complements the Group's existing six public residential and three commercial real estate MBS, six private securitisation facilities, senior secured notes and banking syndicate facility (RCF).

Lloyds acted as Arranger and Joint Lead Manager accompanied by Barclays, MUFG and Wells Fargo as Joint Lead Managers.

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Together is the trading name of Together Financial Services Limited, which has its registered office address at Lake View, Lakeside, Cheadle, Cheshire SK8 3GW.

Ends

Further information about TABS8

TABS9 is a special purpose securitisation vehicle which will acquire the beneficial ownership to a portfolio of mortgage loans secured against residential properties in England, Wales and Scotland on the closing date. The notes issued by TABS9 will mature on the interest payment date falling in April 2065, with the optional redemption date on the interest payment date falling in September 2027, after which the margin on the rated notes (other than the class X note) issued by TABS9 is set to increase. The mortgage loans will be sold to TABS9 by Together Personal Finance Limited and Together Commercial Finance Limited (as applicable). Certain of those mortgage loans will be repurchased by Together Personal Finance Limited and Together Commercial Finance Limited from the CABS facility prior to being on-sold to TABS9 on the closing day. The outstanding principal balance of the mortgage loans sold to TABS9 is £443 million.

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