

NOT FOR PUBLICATION, DISTRIBUTION OR CIRCULATION IN  
UNITED STATES

**Together successfully prices fourth commercial real estate MBS**

22 November 2023

- £380.4m small balance commercial real estate MBS
  - 95% Advance Rate
- 82.0% of issued notes expected to be rated AAA(sf) by S&P and AAA(sf) by DBRS

Together Financial Services Limited ("**Together**" or the "**Group**"), one of the UK's leading non-bank relationship lenders, is pleased to announce the successful pricing of its fourth public small balance commercial real estate mortgage backed securitisation ("**CRE MBS**"), Together Asset Backed Securitisation 2023 – CRE1 plc ("**CRE4**").

**Gerald Grimes, Group CEO Designate of Together commented:** "We are delighted to announce the successful pricing of our fourth small balance commercial real estate MBS. The £380.4 million CRE4 facility provides additional headroom as we further increase our support for UK SMEs and continue to shape our business for an exciting future."

**Gary Beckett, Group Managing Director and Chief Treasury Officer at Together, added:** "Since January 2023, we have successfully added over £1.4bn in funding to support our growth ambitions, highlighting the strength of our business model, quality of our loan book and strong ongoing support from our investors."

CRE4 is supported by a portfolio of first and second charge mortgages (97.8% first charge) secured against small value commercial, residential and mixed use properties located in England, Wales and Scotland, with 31.3% of the underlying borrowers being self-employed. CRE4 complements the Group's existing nine public mortgage backed securitisations, six private securitisations, senior secured notes and revolving credit facility.

Citibank and Standard Chartered acted as Co-Arrangers and Joint Lead Managers.

**For further enquires please contact:**

**Together**

Mike Davies, Director of Corporate Affairs

+ 44 7753 138185

[mike.davies@togethermoney.com](mailto:mike.davies@togethermoney.com)

**Camarco (Financial PR)**

Ben Woodford

+44 2037818333

[ben.woodford@camarco.co.uk](mailto:ben.woodford@camarco.co.uk)

Eddie Livingston-Learmonth

+44 2037574993

[Edward.Livingstone-Learmonth@camarco.co.uk](mailto:Edward.Livingstone-Learmonth@camarco.co.uk)

**About Together**

One of the UK's leading non-bank relationship lenders, Together has been making finance work to help our customers realise their ambitions for nearly 50 years.

A strong, diverse and financially inclusive lender, we support a wide range of underserved customers including the self-employed, those with more complex incomes, in later life or with thin or impaired credit, landlords and SME and business customers. We offer our customers a wide range of flexible lending products including short-term finance, auction finance, residential, buy-to-let and commercial mortgages, secured loans and development finance.

Our expertise in lending means we can look beyond mainstream lending criteria to consider individual circumstances and treat each application on its own merits to help our customers solve problems and realise opportunities.

Together is the trading name of Together Financial Services Limited, which has its registered office address at Lake View, Lakeside, Cheadle, Cheshire SK8 3GW.

Ends

*This announcement may include projections and other "forward-looking" statements within the meaning of applicable securities laws. Any such projections or statements reflect the current views of any of the transaction parties about future events and financial performance. The use of any of the words "expect," "anticipate," "continue," "will," "project," "should," "believe," "plans," "intends" and similar expressions are intended to identify forward-looking information or statements. Although Together believes that the expectations and assumptions on which such forward-looking statements and information are reasonable, undue reliance should not be placed on the forward-looking statements and information because Together can give no assurance that such statements and information will prove to be correct. Since forward-looking statements and information address future events and conditions, by their very nature they involve inherent risks and uncertainties.*

*The forward-looking statements and information contained in this announcement are made as of the date hereof and Together undertakes no obligation to update publicly or revise any forward-looking statements or information, whether as a result of new information, future events or otherwise, unless so required by applicable securities laws.*