

## Together successfully upsizes LABS Securitisation to £1bn

13<sup>th</sup> November 2024

Together Financial Services Limited (“**Together**” or “**the Group**”), one of the UK’s leading non-bank relationship lenders, is pleased to announce that it has successfully upsized its revolving Lakeside securitisation programme (“LABS”) from £825m to £1bn.

### Highlights

- Facility upsized from £825m to £1bn
- Maturity extended to November 2028
- Commercial terms improved
- New bank added into facility

LABS, which primarily supports the Group’s unregulated and regulated bridging lending, was first launched in 2015 as a £255m revolving securitisation facility. The facility has since increased to £500m in 2019, £700m in 2022 and further increased to £825m in 2023.

**Commenting on the transaction, Gary Beckett, Group Managing Director and Chief Treasury Officer of Together, said:** “The completion of yet another successful upsizing of our LABS securitisation, on improved commercial terms, reflects the continued strength of Together’s business and the long term support of our funding partners. The refinance adds further liquidity and depth of maturity to our funding structure as Together continues to help increasing numbers of customers to realise their property ambitions”

Together has a diverse and mature funding structure encompassing twelve public and six private securitisation facilities, two series of senior secured notes and a revolving credit facility. This calendar year, Together has raised or refinanced over £3.3bn of facilities across seven transactions.

Together will be announcing its Q1 results for the quarter to 30 September 2024 on 21<sup>st</sup> November 2024.

### For further enquires please contact:

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Together is the trading name of Together Financial Services Limited, which has its registered office address at Lake View, Lakeside, Cheadle, Cheshire SK8 3GW.

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### **About Together**

One of the UK's leading non-bank relationship lenders, Together has been making finance work to help our customers realise their ambitions for nearly 50 years.

A strong, diverse and financially inclusive lender, we support a wide range of underserved customers including the self-employed, those with more complex incomes, in later life or with thin or impaired credit, landlords and SME and business customers. We offer our customers a wide range of flexible lending products including short term finance, auction finance, residential, buy-to-let and commercial mortgages, secured loans and development finance.

Our expertise in lending means we can look beyond mainstream lending criteria to consider individual circumstances and treat each application on its own merits to help our customers solve problems and realise opportunities.

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