

## Together successfully prices second RMBS of 2025

19 September 2025

Together Financial Services Limited ("**Together**" or the "**Group**"), one of the UK's leading non-bank relationship lenders, announces the successful pricing of its £367 million 1<sup>st</sup> charge only residential mortgage backed securitisation ("RMBS"), Together Asset Backed Securitisation 14 2025 - 1ST1 PLC ("TABS14").

### Highlights

- £367m 1<sup>st</sup> charge only RMBS
- 0.81% weighted average cost of placed notes
  - 95% advance rate
- 90.0% of issued notes expected to be rated AAA(sf) by S&P and AAA(sf) by Fitch

**Richard Rowntree, Group CEO of Together commented:** "The successful pricing of TABS14 is another meaningful step on our journey to giving people a fair chance to turn their home ownership ambitions into reality."

**Gary Beckett, Group MD and Chief Treasury Officer at Together, added:** "Since July 2024, we have successfully raised or refinanced over £5 billion across ten transactions. The successful pricing of TABS14 reflects the high quality of our loan book, the strength of our business model and the continued confidence and support from our investors."

TABS14 is supported by a portfolio of 1<sup>st</sup> charge owner occupied and buy-to-let loans secured against residential property in England, Scotland and Wales and refinances assets forming part of the Group's £1.2 billion Kingsway facility ("KABS") and the Group's senior secured notes. The new facility complements the Group's existing seven public residential and four commercial real estate MBS, six private securitisation facilities, senior secured notes and banking syndicate facility (RCF).

Lloyds acted as Arrangers and Joint Lead Managers accompanied by Lloyds, MUFG, Natixis, Natwest, SMBC and Wells Fargo as Joint Lead Managers.

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**About Together**

Together has been giving people a fair chance to bring their property ambitions to life for over 50 years.

We provide a wide range of flexible lending products including residential and buy-to-let mortgages, bridging loans, commercial mortgages and development funding to give our customers the opportunity to turn their ambitions into reality.

By using our expertise and common sense, we build trusted relationships and open doors to help individuals, SMEs, businesses and property investors to thrive.

Together is the trading name of Together Financial Services Limited, which has its registered office address at Lake View, Lakeside, Cheadle, Cheshire SK8 3GW.

Ends

**Further information about TABS14**

TABS14 is a special purpose securitisation vehicle which will acquire the beneficial ownership to a portfolio of mortgage loans secured against residential properties in England, Wales and Scotland on the closing date. The notes issued by TABS14 will mature on the interest payment date falling in August 2066, with the optional redemption date on the interest payment date falling in October 2029, after which the margin on the rated notes (other than the class X1 and X2 notes) issued by TABS14 is set to increase. The mortgage loans will be sold to TABS14 by Together Personal Finance Limited and Together Commercial Finance Limited (as applicable). Certain of those mortgage loans will be repurchased by Together Personal Finance Limited and Together Commercial Finance Limited from the KABS facility prior to being on-sold to TABS14 on the closing day. The outstanding principal balance of the mortgage loans sold to TABS14 is £367 million.

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