Networks and Clubs Commission Rates.

Below is an outline of the procuration fees/commissions we will pay depending on the product you have submitted an application for (or in the case of a Product Transfer, introduced) where such submission (or introduction) has completed.

Networks and Clubs				
Regulated		Unregulated		
1st Charge	0.60% (max £7,500)	BTL (1st Charge)	0.60%	
Consumer BTL (1st Charge)	0.60% (max £7,500)			

Networks and Clubs Product Transfers				
Regulated		Unregulated		
1st Charge	The lower of £495 or 1.25%	BTL (1st & 2nd Charge)	The lower of £495 or 1.25%	
2nd Charge	The lower of £495 or 2.00%			
Consumer BTL (1st & 2nd Charge)	The lower of £495 or 1.25%			

- The percentages set out above are applied to the net loan amount/advance.
- 'Product Transfer' means a product and/or rate change for an existing Together customer where there is no additional borrowing or any other material change such as a change in the mortgage term.
- Where a 'Product Transfer' commission applies, no other procuration fees/ commissions are payable.
- Where a Network or Club itself submits a mortgage application or introduces a product transfer, the above commissions will also apply.

If you have any queries, please speak directly to your relationship manager, or call us on **0161 768 6503**.

